

**Sarpy County, Nebraska**  
**Continuing Disclosure Statement**  
**December 2015**

**GENERAL DESCRIPTION OF THE COUNTY**

The County encompasses approximately 249 square miles, or 159,360 acres in area, and is located on the eastern border of Nebraska. Sarpy County is surrounded by Douglas County on the north, Saunders County on the west, Cass County on the south, and borders with the State of Iowa on the east. The Missouri River separates Iowa and Nebraska on Sarpy County's eastern edge. Papillion, the county seat of Sarpy County, is located ten miles from Omaha, Nebraska, and 45 miles from Lincoln, Nebraska. The current population of the County is estimated at 172,193.

Sarpy County, unlike most of Nebraska, does not have an agriculturally oriented economy. Offutt Air Force Base is located in the County, making the U.S. military the County's largest employer. Offutt is the headquarters for the Strategic Command ("STRATCOM").

The major highways serving Sarpy County include Interstate I-80 running from the north-center County line to the southwest corner of the County and connecting Omaha with Lincoln. U.S. Routes 73/75, and 6, and the Kennedy Freeway run north-south along with Nebraska Routes 50 and 85. The major east-west thoroughfare is Nebraska Route 370.

Rail facilities serving the County include the Union Pacific Railroad and the Burlington Northern Santa Fe Railroad. Residents of the County use Omaha's Eppley Field for air transportation.

*Source: 2014 US Census ([www.quickfacts.census.gov](http://www.quickfacts.census.gov))*

**THE ECONOMY**

The economy of Sarpy County can be described as follows:

**Labor Force.** According to the Nebraska Department of Labor, the average monthly civilian labor force in Sarpy County in 2014 was 90,144. According to Offutt Air Force Base, there are 10,131 military and civilian personnel employed on the base in Bellevue.

*Source: State of Nebraska, <http://networks.nebraska.gov> (for civilian labor)  
Offutt Impact Analysis for 9/30/14 (for military assigned).*

**Per Capita Personal Income.** In 2013, the per capita personal income of Sarpy County residents was \$43,957 which was 93.2 percent of the Nebraska average per capita income of \$47,157. The lower per capita income is explained by Sarpy County's 28.4% population under age 18.

*Source: <http://quickfacts.census.gov> (for population under 18)  
<http://bea.gov> (for per capita personal income by County)*

**Median Household Income.** In 2013 the median income of households in Sarpy County was \$69,965.

*Source: <http://quickfacts.census.gov> - most recent info available*

## SALES

Net taxable sales (excluding motor vehicles) within the County increased from \$1,440,611,314 in 2013 to \$1,566,802,225 in 2014, representing an 18.98 percent increase over the prior year.

Source: Nebraska Department of Revenue Research Department

## EMPLOYERS

The twenty largest employers located in the County and the nature of their business are as follows:

<b>COMPANY</b>	<b>ADDRESS</b>	<b>PHONE</b>	<b>INDUSTRY</b>
Offutt Air Force Base	205 Looking Glass Ave. #121 Offutt AFB, NE 68113-6000	(402)294-5533	Government
PayPal, Inc.	12312 Port Grace Blvd. LaVista, NE 68128	(402)935-2000	Service
Bellevue Public Schools	1600 Hwy 370 Bellevue, NE 68005	(402)293-4000	Education
Bellevue University	1000 Galvin Road S. Bellevue, NE 68005	(402)293-2031	Education
Wal-Mart Stores & Sams Club (Bellevue, Gretna & Papillion)	10504 S. 15th Street Bellevue, NE 68005 8525 & 9851 S 71st Plaza Papillion, NE 68046 11350 Wickersham Blvd. Gretna, NE 68028	(402)292-0156 (402)597-8977	Retail
Werner Enterprises	14507 Frontier Road Omaha, NE 68145	(402)895-6640	Trucking
Oriental Trading Company	4206 South 108th Street Omaha, EN 68137	(402)829-4418	Warehouse/ Distribution
Papillion-LaVista Schools	420 S. Washington Street Papillion, NE 68046	(402)537-6200	Education
InfoGroup Compilation Center	1020 East First Street Papillion, NE 68046	(402)593-4616	Service
Hillcrest Health Systems	1702 Hillcrest Drive Bellevue, NE 6005	(402)682-4206	Healthcare
Sarpy County Government	1210 Golden Gate Dr. Papillion, NE 68046	(402)593-2346	Gov't
Ehrling Bergquist Clinic	2501 Capehart Road Offutt AFB, NE 68113	(402)294-9008	Military Healthcare
Northrup Grumman	3200 Sampson Way Bellevue, NE 68005	(402)291-8300	Service
CHI Health Midlands Hospital	1111 South 84th Street Papillion, NE 68046	(402)593-3000	Healthcare
Gretna Public Schools	11717 S. 216th Street Gretna, NE 68028	(402)332-3265	Education
Securities America, Inc.	12325 Port Grace Blvd. LaVista, NE 68128	(402)339-9111	Financial
Nebraska Medicine-Bellevue	2500 Bellevue Med Ctr Dr Bellevue, NE 68123	(402)763-3711	Healthcare
TSL Cos.	9902 S. 148th Street Omaha, NE 68138	(402)895-6980	Trucking
Super Target Stores (Bellevue & Papillion)	716 N. Washington Street Papillion, NE 68046 3808 win Creek Drive Bellevue, NE 68123	(402)597-9900	Retail
Streck, Inc.	7002 South 109th Street LaVista, NE 68128	(402)333-1982	Manufacturing

Source: Sarpy County Department of Labor Planning & Development, Toby Churchill. Rankings are based on the most recent informaton available.

## **20 LARGEST TAXPAYERS**

The largest taxpayers located in the County, the actual taxes of their property and the type of their business include the following:

<b>BUSINESS NAME</b>	<b>2015 Taxes</b>	<b>NATURE OF BUSINESS</b>
Shadow Lake Towne Center LLC	\$ 2,163,748.00	Retail Businesses
JQH LaVista Conference/CY Dev/III Dev	\$ 1,378,556.00	Conference Center & Hotel
Nebraska Crossing LLC	\$ 1,329,214.00	Retail Business
Walmart Real Estate/Stores/Business Trust	\$ 1,180,264.00	Retail Business
Offutt AFB America	\$ 1,167,064.00	Base Housing
Edward Rose Development	\$ 788,822.00	Apartments
Werner Leasing, Inc./Werner Enterprises	\$ 743,836.00	Lease/Trucking Company
PayPal	\$ 736,198.00	Commercial Business
Harrison Hills Apartments	\$ 719,246.00	Apartments
MFR Partners IX/XVI LLC	\$ 665,116.00	Apartments
Wells Exchange-Maass Rd/Samson Way	\$ 596,313.00	Foreign LLC
Green Pointe LLC	\$ 554,419.00	Apartments
Toys NE QRD 15-74 Inc.	\$ 530,115.00	Distribution
Hillcrest Development	\$ 471,925.00	Healthcare & Apartments
Ireit Papillion	\$ 469,429.00	Retail Businesses
Rock Creek Apartments	\$ 463,409.00	Apartments
NS OVLK LLC	\$ 445,844.00	Apartments
Summit Apartments/Summit West Apts.	\$ 373,256.00	Apartments
Twin Creek Apartments	\$ 365,138.00	Apartments
Market Place Apartment	\$ 345,983.00	Apartments

\*Totals based on names on file.

Source: Sarpy County Treasurer's Office.

## **INDEBTEDNESS**

The County by law may assess taxes in an amount not to exceed \$0.50 per \$100 of actual valuation without an approving vote of the citizens of the County. The County's total tax levy for fiscal year 2015-2016 is 29.990 cents per \$100 of actual valuation.

### **LIMITED TAX BUILDING BONDS, SERIES 2007 (Courthouse Addition)**

The County issued \$7,000,000 Limited Tax Building Bonds dated February 6, 2007 to finance the construction of a Courthouse Administrative Addition. Refunding bonds were issued on August 18, 2011 in the amount of \$4,165,000, of which \$800,000 remain outstanding.

### **LIMITED TAX BUILDING BONDS, SERIES 2008 (Courthouse Remodel)**

The County issued \$5,700,000 Limited Tax Building Bonds dated June 5, 2008 to finance the remodel of the existing Courthouse. Refunding bonds were issued on October 22, 2013 in the amount of \$2,900,000, of which \$1,885,000 remain outstanding.

### **LIMITED TAX BUILDING BONDS, SERIES 2009 (Law Enforcement Center)**

The County issued \$7,790,000 Limited Tax Building Bonds dated December 8, 2009 to finance the construction of a Law Enforcement Center. Refunding bonds were issued April 15, 2014 in the amount of \$5,090,000 of which \$3,390,000 remain outstanding.

### **SARPY COUNTY LEASING CORPORATION LEASE RENTAL REVENUE BONDS (OMAHA ROYALS STADIUM PROJECT) (DEBT ISSUED BY SARPY COUNTY LEASING CORPORATION)**

The Sarpy County Leasing Corporation issued bonds dated October 15, 2009 in the aggregate principal amount of \$18,985,000 to pay the costs of acquiring, constructing, equipping and furnishing a baseball stadium owned by Sarpy County and leased to Omaha Royals Limited Partnership for use by the Omaha Royals Baseball Team. The aggregate principal amount consists of the following:

**Series 2009A** Bonds \$4,195,000 of which \$2,830,000 remain outstanding.

**Taxable Series 2009B** (Build America Bonds) \$9,290,000 of which \$9,290,000 remain outstanding.

**Taxable Series 2009C** \$5,500,000 of which \$4,300,000 remain outstanding.

**Series 2010** (Recovery Zone Facility Bonds) issued November 23, 2010 for \$8,070,000 of which \$7,920,000 remain outstanding.

Source: *Bond Debt Service Schedules*

## ACTUAL VALUE OF TAXABLE PROPERTY

<u>Tax Year</u>		<u>Actual Valuation</u>	<u>Percentage of Increase</u>
1983	\$	1,378,048,877.00	
1984	\$	1,452,664,322.00	5.41%
1985	\$	1,659,597,825.00	14.25%
1986	\$	1,821,239,246.00	9.74%
1987	\$	1,980,359,313.00	8.74%
1988	\$	2,062,854,196.00	4.17%
1989	\$	2,261,355,091.00	9.62%
1990	\$	2,349,891,617.00	3.92%
1991	\$	2,431,061,220.00	3.45%
1992	\$	2,561,062,677.00	5.35%
1993	\$	2,650,331,593.00	3.49%
1994	\$	2,891,557,806.00	9.10%
1995	\$	3,141,831,468.00	8.66%
1996	\$	3,526,624,681.00	12.25%
1997*	\$	3,489,589,938.00	-1.05%
1998	\$	3,929,398,249.00	12.60%
1999	\$	4,315,965,022.00	9.84%
2000	\$	5,073,481,790.00	17.55%
2001	\$	5,693,368,879.00	12.22%
2002	\$	6,211,567,033.00	9.10%
2003	\$	6,693,775,606.00	7.76%
2004	\$	7,262,349,503.00	8.49%
2005	\$	8,105,260,699.00	11.61%
2006	\$	9,053,018,756.00	11.69%
2007	\$	9,969,144,239.00	10.12%
2008	\$	10,716,813,121.00	7.50%
2009	\$	10,977,324,419.00	2.43%
2010	\$	11,076,469,531.00	0.90%
2011	\$	11,197,886,358.00	1.10%
2012	\$	11,451,696,861.00	2.30%
2013	\$	11,599,879,360.00	1.30%
2014	\$	11,995,964,919.00	3.40%
2015	\$	12,785,158,397.00	6.58%

\*Reduction is due to legislation excluding motor vehicles from tax base. The value of real and personal property actually increased by approximately \$341,000,000.

Source: Sarpy County Assessor

## TAX LEVIES AND COLLECTIONS

	2012	2013	2014
TAX CERTIFIED BY THE ASSESSOR-INCLUDING INTEREST & PUBLICATION FEES:			
Real Estate	\$ 234,483,116	\$ 240,952,217	\$ 253,312,151
Personal	\$ 6,124,058	\$ 6,357,631	\$ 6,537,471
Centrally Assessed	<u>\$ 1,291,352</u>	<u>\$ 1,265,916</u>	<u>\$ 1,349,312</u>
	\$ 241,898,526	\$ 248,575,764	\$ 261,198,934

### NET TAX COLLECTED BY THE COUNTY-INCLUDING INTEREST & PUBLICATION FEES TREASURER AS OF JUNE 30, 2015:

Real Estate	\$ 233,652,704	\$ 240,038,695	\$ 139,731,088
Personal	\$ 6,120,179	\$ 6,315,453	\$ 4,185,437
Centrally Assessed	<u>\$ 1,291,352</u>	<u>\$ 1,265,916</u>	<u>\$ 749,723</u>
	\$ 241,064,235	\$ 247,620,064	\$ 144,666,248

### TOTAL UNCOLLECTED TAX AS OF JUNE 30, 2015

Real Estate	\$ 830,412.00	\$ 913,522.00	\$ 113,581,063.00
Personal	\$ 3,879.00	\$ 42,178.00	\$ 2,352,034.00
Centrally Assessed	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 599,589.00</u>
	\$ 834,291.00	\$ 955,700.00	\$ 116,532,686.00

Percentage 0.34% 0.38% 44.61%

Source: Unaudited Financial Statements

**HISTORY OF COUNTY TAX LEVIES(CENTS PER \$100 OF ASSESSED VALUATION)**

<b>Year</b>	<b>Amount</b>	<b>Year</b>	<b>Amount</b>
1985	38.893	2001	29.008
1986	45.345	2002	29.990
1987	45.259	2003	29.990
1988	45.293	2004	29.990
1989	44.925	2005	29.990
1990	44.946	2006	29.990
1991	44.923	2007	29.990
1992	43.891	2008	29.990
1993	43.643	2009	29.990
1994	40.517	2010	29.990
1995	40.719	2011	29.990
1996	36.730	2012	29.990
1997	34.612	2013	29.990
1998	34.052	2013	29.990
1999	30.932	2014	29.990
2000	29.008	2015	29.690

*Source: The County*

**SARPY COUNTY POPULATION (1970-2014)**

April 1, 1970 (census)	66,200	July 1, 2000 (census)	122,595
April 1, 1980 (census)	86,015	October 24, 2002 (estimate)	125,836
July 1, 1982 (estimate)	91,359	July 2003 (estimate)	132,476
July 1, 1984 (estimate)	93,589	July 2004 (estimate)	135,973
July 1, 1986 (estimate)	95,600	July 2005 (estimate)	139,371
July 1, 1988 (estimate)	98,500	July 2006 (estimate)	142,637
July 1, 1990 (estimate)	102,582	July 2007 (estimate)	146,756
July 1, 1991 (estimate)	105,012	July 2008 (estimate)	150,467
July 1, 1993 (estimate)	108,000	July 2009 (estimate)	153,504
July 1, 1994 (estimate)	109,000	July 2010 (Census)	158,840
July 1, 1995 (estimate)	112,000	July 2011 (estimate)	162,561
July 1, 1996 (estimate)	116,271	July 2012 (estimate)	165,853
January 1, 1998 (estimate)	120,329	July 2013 (estimate)	169,331
February, 1999 (estimate)	122,495	July 2014 (estimate)	172,193

*Source: U.S. Census*

**SARPY COUNTY BUILDING PERMITS\***

Single Family			Multi Family	
Year	Permits	Value	Permits	Value
1990	509	\$ 25,290,087	16	\$ 3,742,470
1991	677	\$ 37,758,340	7	\$ 1,640,950
1992	536	\$ 39,713,646	15	\$ 2,656,241
1993	236	\$ 16,568,130	0	\$ -
1994	264	\$ 20,137,242	1	\$ 1,288,160
1995	232	\$ 18,020,733	1	\$ 726,600
1996	285	\$ 24,679,195	1	\$ 799,575
1997	292	\$ 24,751,428	0	\$ -
1998	342	\$ 27,271,098	5	\$ 6,720,000
1999	341	\$ 30,254,924	4	\$ 4,815,220
2000	258	\$ 26,190,175	10	\$ 14,040,000
2001	281	\$ 28,562,177	0	\$ -
2002	340	\$ 35,253,309	0	\$ -
2003	467	\$ 49,115,417	2	\$ 460,880
2004	696	\$ 71,447,719	0	\$ -
2005	685	\$ 72,518,595	0	\$ -
2006	689	\$ 75,054,119	1	\$ 1,080,000
2007	400	\$ 48,871,958	1	\$ 1,000,000
2008	359	\$ 58,579,543	1	\$ 1,080,000
2009	216	\$ 43,714,130	1	\$ 1,617,941
2010	78	\$ 34,085,230	1	\$ 1,238,465
2011	169	\$ 36,527,462	0	\$ -
2012	195	\$ 38,787,474	0	\$ -
2013	318	\$ 63,519,462	4	\$ 8,232,185
2014	320	\$ 76,495,447	1	\$ 4,535,687
2015	330	\$ 79,457,683	1	\$ 1,966,328

Commercial/Industrial					
Year	Permits	Value	Year	Permits	Value
1990	95	\$ 10,813,986	2005	29	\$ 20,637,828
1991	88	\$ 8,593,578	2006	25	\$ 15,496,200
1992	45	\$ 16,152,792	2007	20	\$ 18,089,880
1993	14	\$ 10,354,400	2008	12	\$ 13,027,139
1994	15	\$ 3,009,641	2009	7	\$ 3,061,475
1995	22	\$ 7,369,264	2010	4	\$ 2,742,806
1996	17	\$ 8,033,800	2011	12	\$ 1,727,142
1997	18	\$ 4,588,647	2012	17	\$ 6,540,526
1998	44	\$ 16,488,396	2013	33	\$ 3,354,267
1999	24	\$ 18,374,200	2014	9	\$ 23,277,076
2000	12	\$ 18,421,674	2015	28	\$ 36,792,946
2001	20	\$ 15,780,009			
2002	18	\$ 10,553,549			
2003	16	\$ 8,074,954			
2004	10	\$ 6,265,000			

Source: Sarpy County Building and Planning Department

\*Includes only areas outside city zoning jurisdictions.



**CASH FUNDS ON HAND**

<b><u>OPERATING FUNDS:</u></b>	<b><u>6/30/2010</u></b>	<b><u>6/30/2011</u></b>	<b><u>6/30/2012</u></b>	<b><u>6/30/2013</u></b>	<b><u>6/30/2014</u></b>	<b><u>6/30/2015</u></b>
General	\$ 11,448,100	\$ 12,598,232	\$ 12,213,310	\$ 13,873,530	\$ 13,488,425	\$ 14,377,468
Road	\$ 4,772,649	\$ 1,466,950	\$ 4,333,239	\$ 4,577,351	\$ 5,118,898	\$ 5,312,550
E911 Communication	\$ 10,688	\$ 151,916	\$ 259,386	\$ 225,079	\$ 96,647	\$ 198,927
Child Support-District Court	\$ 15,654	\$ 28,656	\$ 1,055	\$ 775	\$ 37,000	\$ 35,719
Child Support-County Attorney	\$ 146,382	\$ 148,503	\$ 3,026	\$ 280,087	\$ 265,621	\$ 2,302
Landfill	\$ 2,358,563	\$ 2,843,600	\$ 3,209,358	\$ 5,331,985	\$ 7,689,472	\$ 8,851,278
Noxious Weed	\$ 89	\$ 2,399	\$ 111	\$ 3,706	\$ 5,954	\$ 11,615
Information Systems	\$ 35,777	\$ 38,988	\$ 45,144	\$ 46,604	\$ 28,556	\$ 17,558
Purchasing	\$ 4,222	\$ 6,554	\$ 3,075	\$ 5,853	\$ 9,973	\$ 95
Fleet	\$ 31,911	\$ 91,165	\$ 6,443	\$ 126,940	\$ 81,417	\$ 1,276
<b>TOTAL OPERATING FUNDS:</b>	<b>\$ 18,824,035</b>	<b>\$ 17,376,963</b>	<b>\$ 20,074,147</b>	<b>\$ 24,471,910</b>	<b>\$ 26,821,963</b>	<b>\$ 28,808,788</b>

<b><u>NON-OPERATING FUNDS:</u></b>	<b><u>6/30/2009</u></b>	<b><u>6/30/2011</u></b>	<b><u>6/30/2012</u></b>	<b><u>6/30/2013</u></b>	<b><u>6/30/2014</u></b>	<b><u>6/30/2015</u></b>
ASIP Fee Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 592,024
E911 Wireless Service	\$ -	\$ 125,988	\$ 19,369	\$ -	\$ -	\$ -
E911 Sinking	\$ -	\$ -	\$ 158,755	\$ 137,454	\$ 62,056	\$ 69,736
Wireless Communications	\$ 63,390	\$ 68,349	\$ 42,569	\$ 94,329	\$ 108,943	\$ 118,154
E911 Rebanding	\$ 65,677	\$ 61,277	\$ 723	\$ 723	\$ 2,043	\$ -
Child Support-Incentive	\$ 63,192	\$ 66,582	\$ 37,523	\$ 24,446	\$ 103,881	\$ 125,956
Tourism	\$ 287,393	\$ 394,242	\$ 482,858	\$ 599,666	\$ 696,109	\$ 804,429
Visitors Improvement	\$ 712,201	\$ 621,586	\$ 693,144	\$ 685,462	\$ 522,417	\$ 263,838
Employment Security	\$ 8,216	\$ 556	\$ 24,252	\$ 36,518	\$ 43,467	\$ 27,016
Early Retiree Reimb Program	\$ -	\$ -	\$ 120,000	\$ -	\$ -	\$ -
Medical	\$ 137,932	\$ 162,985	\$ 142,156	\$ 160,369	\$ 134,970	\$ 176,099
Institutions	\$ 23,491	\$ 16,406	\$ 4,986	\$ 1,188	\$ 3,342	\$ 1,986
Register of Deeds Technology	\$ -	\$ -	\$ -	\$ 75,426	\$ 199,227	\$ 289,590
Adult Diversion	\$ 103,661	\$ 7,102	\$ 7,705	\$ 3,757	\$ 8,898	\$ 15,031
County Drug Enforcement	\$ 9,109	\$ 9,109	\$ 9,109	\$ 4,109	\$ 4,795	\$ 4,795
FG-Drug Court	\$ 1,000	\$ 383	\$ 56	\$ 57	\$ 56	\$ -
FG-JAIBG	\$ 3,219	\$ 3,034	\$ 2,359	\$ -	\$ -	\$ -
FG-Title 1D	\$ 79	\$ 1,038	\$ 1,668	\$ 2,232	\$ 1,025	\$ 7,081
State Education Reimbursement	\$ 2,939	\$ 1,569	\$ 6,070	\$ 3,656	\$ 2,506	\$ 4,233
FG-ARRA Title 1D	\$ 590	\$ 574	\$ -	\$ -	\$ -	\$ -
FG-Truancy	\$ -	\$ -	\$ 403	\$ -	\$ -	\$ 791
Learning Comm-Truancy	\$ -	\$ -	\$ 25,184	\$ 14,010	\$ -	\$ -
FG-JDAI	\$ -	\$ -	\$ -	\$ 339	\$ 268	\$ 112
Juvenile Serv LB561	\$ -	\$ -	\$ -	\$ -	\$ 1,165	\$ 1,039
Sherwood Foundation	\$ -	\$ -	\$ -	\$ -	\$ 104,972	\$ 125,369
Federal Forfeitures	\$ 192,675	\$ 176,122	\$ 154,187	\$ 184,941	\$ 147,807	\$ 185,541
Fed Forf - Cty Atty	\$ -	\$ -	\$ -	\$ -	\$ 746	\$ 4,573
SCAAP	\$ -	\$ -	\$ 2,800	\$ 2,800	\$ -	\$ -
Soc. Security Incentive	\$ -	\$ -	\$ -	\$ 1,600	\$ -	\$ 400
STOP Program	\$ 63,110	\$ 72,918	\$ 77,315	\$ 74,883	\$ 98,001	\$ 90,324
FG-Victim Witness	\$ -	\$ 335	\$ -	\$ 99	\$ -	\$ 1,293
NE CASA Assn.	\$ -	\$ -	\$ -	\$ -	\$ 767	\$ 83
CDBG-Revolving Loan	\$ 589,456	\$ 31,156	\$ -	\$ -	\$ 4,170	\$ -
FG-Energy Efficiency	\$ 20	\$ 396	\$ 781	\$ -	\$ -	\$ -
FG-Mental Health	\$ -	\$ -	\$ -	\$ -	\$ 5,231	\$ 1,651
SBDF Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FG-Planning Transportation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 368
SG-Compressed Natural Gas	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FG-Perkins Corrections	\$ -	\$ 1,200	\$ 1,114	\$ 126	\$ 1,550	\$ 896
FG-Project Engage	\$ 130	\$ -	\$ -	\$ -	\$ -	\$ -
CCP Grant-Comm Service	\$ -	\$ 485	\$ 470	\$ -	\$ -	\$ -
FG-JAG Recruitment	\$ 1,578	\$ -	\$ -	\$ -	\$ -	\$ -
FG-Drug Enforcement	\$ 275	\$ 860	\$ 388	\$ 382	\$ 382	\$ 382
County Aid Enhancement	\$ 485	\$ -	\$ -	\$ -	\$ -	\$ -
FG-JAG Equipment	\$ 883	\$ -	\$ -	\$ 144	\$ -	\$ -
FG-Traffic Enforcement	\$ 3,879	\$ 12,402	\$ 13,809	\$ 18,240	\$ 417	\$ -
FG-Brownfield	\$ 939	\$ 379	\$ -	\$ -	\$ -	\$ -
FG-GIS Transportation	\$ 272	\$ 495	\$ 1,461	\$ 51	\$ 30,260	\$ 352
FG-Adult Drug Court	\$ 24,202	\$ 30,644	\$ 38,526	\$ 45,441	\$ 43,556	\$ 44,497
FG-Buffer Zone	\$ 34	\$ 516	\$ 49,034	\$ -	\$ -	\$ -
FG-Drug Eradication	\$ 6,759	\$ 5,084	\$ 7,740	\$ 11,293	\$ 22,830	\$ 11,007
FG-Juvenile Day/Evening Reporting	\$ 4,676	\$ 2,514	\$ -	\$ -	\$ -	\$ -
FG-MIP Mini Grant	\$ 606	\$ -	\$ -	\$ -	\$ -	\$ -
FG-Accident Reconstruction	\$ 3,261	\$ 1,070	\$ -	\$ -	\$ -	\$ -
Sub-total	\$ 2,375,329	\$ 1,877,356	\$ 2,126,514	\$ 2,183,741	\$ 2,355,857	\$ 2,968,646

	<u>6/30/2010</u>	<u>6/30/2011</u>	<u>6/30/2012</u>	<u>6/30/2013</u>	<u>6/30/2014</u>	<u>6/30/2015</u>
FG-Boat Patrol	\$ 174	\$ -	\$ -	\$ -	\$ -	\$ -
SG-Stormwater Mgt.	\$ 177,287	\$ 28,991	\$ 137,158	\$ 174,104	\$ 114,881	\$ 122,237
Inheritance Tax	\$ 2,432,497	\$ 2,894,993	\$ 3,642,501	\$ 3,571,095	\$ 2,776,422	\$ 1,987,742
Keno	\$ 115,934	\$ 90,729	\$ 51,429	\$ 77,030	\$ 98,879	\$ 130,313
800 MHz Bond	\$ 181,266	\$ -	\$ -	\$ -	\$ -	\$ -
Courthouse Administrative Bond	\$ 566,015	\$ 1,048,552	\$ 1,079,630	\$ 817,876	\$ 681,245	\$ 747,430
Courthouse Remodel Bond	\$ 133,461	\$ (62,515)	\$ 7,746	\$ 84,069	\$ 109,183	\$ 50,224
Sheriff Admin Bond	\$ 1,616,445	\$ 1,123,595	\$ 834,233	\$ 753,099	\$ 869,588	\$ 939,577
Stadium Bonds Public	\$ 22,195	\$ 505	\$ 782	\$ 71,159	\$ 2,967	\$ 4,257
Stadium Bonds Private	\$ 1,192	\$ 9,153	\$ 166,847	\$ 14,716	\$ 134,640	\$ 288,330
Landfill Bond Surplus	\$ 2,217,011	\$ 1,725,517	\$ 1,266,607	\$ 769,734	\$ 1	\$ -
Series A Stadium Const.	\$ -	\$ 282	\$ -	\$ -	\$ -	\$ -
Series B Stadium Const.	\$ -	\$ 391	\$ -	\$ -	\$ -	\$ -
Series C Stadium Const.	\$ -	\$ 338	\$ -	\$ -	\$ -	\$ -
Series 2010 Stadium Const.	\$ -	\$ 676	\$ -	\$ -	\$ -	\$ -
Stadium Maintenance	\$ -	\$ -	\$ 84,789	\$ 110,362	\$ 120,435	\$ 8,756
Sinking Fund	\$ 596,553	\$ 924,972	\$ 808,134	\$ 469,439	\$ 282,062	\$ 186,993
Landfill Closure	\$ 7,182,127	\$ 7,182,127	\$ 7,182,127	\$ 7,182,127	\$ 7,182,127	\$ 7,217,127
Hazardous Waste	\$ 46,623	\$ -	\$ -	\$ -	\$ -	\$ -
Sewer Fund	\$ 1,262,860	\$ 1,276,346	\$ 1,357,031	\$ 1,362,986	\$ 2,321,000	\$ 1,467,050
Sewer Operations	\$ 109,976	\$ 18,407	\$ 95,612	\$ 67,233	\$ 69,146	\$ 517,952
Phase II Stormwater	\$ 14,500	\$ 19,500	\$ 29,500	\$ 32,000	\$ -	\$ -
Watershed Fee	\$ 5,750	\$ 28,645	\$ 253,282	\$ 33,231	\$ 319,806	\$ 61,359
Connection Fee Fund	\$ -	\$ -	\$ -	\$ 25	\$ 1,050	\$ 475
GIS	\$ 3,537	\$ 11,076	\$ 31,562	\$ 4,518	\$ 8,717	\$ 169
<b>TOTAL NON-OPERATING FUNDS</b>	<b>\$ 19,060,732</b>	<b>\$ 18,199,636</b>	<b>\$ 19,155,484</b>	<b>\$ 17,778,544</b>	<b>\$ 17,448,006</b>	<b>\$ 16,698,637</b>
<b>GRAND TOTAL:</b>	<b>\$ 37,884,767</b>	<b>\$ 35,576,599</b>	<b>\$ 39,229,631</b>	<b>\$ 42,250,454</b>	<b>\$ 44,269,969</b>	<b>\$ 45,507,425</b>

Source: The County

**ESTIMATED OVERLAPPING AND UNDERLYING INDEBTEDNESS (AS OF JUNE 30, 2015)**

	Total Actual Valuation	Total Sarpy Valuation	% Appl. To County	Total Net Debt	Amount Applicable
Sarpy County	\$ 12,785,158,397.00	\$ 12,785,158,397.00	100.00%	\$ 7,715,000	7,715,000
City of Bellevue	\$ 2,727,840,979.00	\$ 2,727,840,979.00	100.00%	\$ 45,770,000	45,770,000
City of Papillion*	\$ 1,466,682,966.00	\$ 1,466,682,966.00	100.00%	\$ 41,480,000	41,480,000
City of LaVista*	\$ 1,331,138,549.00	\$ 1,331,138,549.00	100.00%	\$ 48,945,000	48,945,000
City of Gretna	\$ 335,748,631.00	\$ 335,748,631.00	100.00%	\$ 15,335,000	15,335,000
City of Springfield	\$ 83,704,456.00	\$ 83,704,456.00	100.00%	\$ 1,205,000	1,205,000
Learning Comm.	\$ 51,750,135,474.00	\$ 12,780,719,576.00	24.70%	\$ -	-
School District 1	\$ 2,567,837,338.00	\$ 2,567,837,338.00	100.00%	\$ -	-
School District 27	\$ 4,751,885,810.00	\$ 4,751,885,810.00	100.00%	\$ 108,135,000	108,135,000
School District 37	\$ 1,962,456,308.00	\$ 1,757,471,028.00	89.55%	\$ 88,145,000	78,937,953
School District 46	\$ 1,286,258,222.00	\$ 1,286,258,222.00	100.00%	\$ 3,354,868	3,354,868
School District 01	\$ 19,954,698,480.00	\$ 796,347,065.00	3.99%	\$ 356,676,010	14,234,136
School District 17	\$ 9,653,442,979.00	\$ 1,620,920,104.00	16.79%	\$ 161,840,000	27,174,730
School District 32	\$ 493,093,866.00	\$ 3,539,128.00	0.72%	\$ 6,410,000	46,007
School District 78	\$ 708,028,391.00	\$ 899,695.00	0.13%	\$ 7,145,000	9,079
ESU #2	\$ 11,992,010,092.00	\$ 899,695.00	0.01%	\$ 48,000	4
ESU #3	\$ 37,160,222,456.00	\$ 11,987,911,639.00	32.26%	\$ 230,000	74,198
ESU #19	\$ 19,954,698,480.00	\$ 796,347,065.00	3.99%	\$ -	-
Metro Com. College	\$ 58,413,422,965.00	\$ 12,785,158,397.00	21.89%	\$ -	-
Ag Society	\$ 12,785,158,397.00	\$ 12,785,158,397.00	100.00%	\$ -	-
Papio-Mo NRD	\$ 57,779,011,332.00	\$ 12,785,158,397.00	22.13%	\$ 65,200,000	14,427,251
Eastern Sarpy Fire	\$ 818,283,358.00	\$ 818,283,358.00	100.00%	\$ 1,040,000	1,040,000
Good Luck Fire	\$ 17,778,878.00	\$ 17,778,878.00	100.00%	\$ -	-
Gretna Fire	\$ 1,584,275,577.00	\$ 1,584,275,577.00	100.00%	\$ 2,475,000	2,475,000
Millard Fire	\$ 3,017,860,551.00	\$ 1,654,332,921.00	54.82%	\$ -	-
Papillion Fire	\$ 2,391,859,392.00	\$ 2,391,859,392.00	100.00%	\$ 1,840,000	1,840,000
Springfield Fire	\$ 446,141,036.00	\$ 446,141,036.00	100.00%	\$ 1,860,000	1,860,000
SID #23	\$ 46,300,382.00	\$ 46,300,382.00	100.00%	\$ 865,000	865,000
SID #24	\$ 6,630,333.00	\$ 6,630,333.00	100.00%	\$ -	-
SID #29	\$ 8,037,899.00	\$ 8,037,899.00	100.00%	\$ 20,000	20,000
SID #34	\$ 15,189,144.00	\$ 15,189,144.00	100.00%	\$ 617,815	617,815
SID #38	\$ 25,047,209.00	\$ 25,047,209.00	100.00%	\$ 234,208	234,208
SID #48	\$ 96,560,762.00	\$ 96,560,762.00	100.00%	\$ -	-
SID #52	\$ 86,139,505.00	\$ 86,139,505.00	100.00%	\$ -	-
SID #65	\$ 64,189,450.00	\$ 64,189,450.00	100.00%	\$ 520,000	520,000
SID #67	\$ 32,110,107.00	\$ 32,110,107.00	100.00%	\$ 629,153	629,153
SID #68	\$ 26,095,150.00	\$ 26,095,150.00	100.00%	\$ 250,000	250,000
SID #79	\$ 23,904,109.00	\$ 23,904,109.00	100.00%	\$ -	-
SID #81	\$ 20,292,966.00	\$ 20,292,966.00	100.00%	\$ 925,000	925,000
SID #87	\$ 16,957,713.00	\$ 16,957,713.00	100.00%	\$ 40,000	40,000
SID #92	\$ 29,213,487.00	\$ 29,213,487.00	100.00%	\$ 645,000	645,000
SID #96	\$ 38,937,483.00	\$ 38,937,483.00	100.00%	\$ -	-
SID #97	\$ 58,993,663.00	\$ 58,993,663.00	100.00%	\$ 3,025,000	3,025,000
SID #101	\$ 66,883,850.00	\$ 66,883,850.00	100.00%	\$ 1,768,448	1,768,448
SID #104	\$ 124,091,459.00	\$ 124,091,459.00	100.00%	\$ -	-
SID #111	\$ 68,818,571.00	\$ 68,818,571.00	100.00%	\$ 155,000	155,000
SID #130	\$ 3,721,618.00	\$ 3,721,618.00	100.00%	\$ -	-
SID #133	\$ 38,265,994.00	\$ 38,265,994.00	100.00%	\$ 775,000	775,000
SID #137	\$ 50,443,872.00	\$ 50,443,872.00	100.00%	\$ 870,000	870,000
SID #143	\$ 78,680,211.00	\$ 78,680,211.00	100.00%	\$ 1,915,000	1,915,000
SID #147	\$ 33,835,271.00	\$ 33,835,271.00	100.00%	\$ 1,060,000	1,060,000
SID #151	\$ 6,695,168.00	\$ 6,695,168.00	100.00%	\$ 240,000	240,000
SID #156	\$ 65,300,952.00	\$ 65,300,952.00	100.00%	\$ 2,525,000	2,525,000
Sub-total	\$ 319,350,169,688	\$ 103,480,793,024		\$ 981,928,502	\$ 431,137,851

**ESTIMATED OVERLAPPING AND UNDERLYING INDEBTEDNESS (AS OF JUNE 30, 2015)**

	Total Actual Valuation	Total Sarpy Valuation	% Appl. To County	Total Net Debt	Amount Applicable To County
SID #158	\$ 155,947,375.00	\$ 155,947,375.00	100.00%	\$ 7,799,014	7,799,014
SID #162	\$ 140,022,328.00	\$ 140,022,328.00	100.00%	\$ 5,270,000	5,270,000
SID #163	\$ 55,480,537.00	\$ 55,480,537.00	100.00%	\$ 1,310,000	1,310,000
SID #164	\$ 2,416,338.00	\$ 2,416,338.00	100.00%	\$ 135,000	135,000
SID #165	\$ 17,451,114.00	\$ 17,451,114.00	100.00%	\$ 805,000	805,000
SID #171	\$ 100,037,264.00	\$ 100,037,264.00	100.00%	\$ 5,410,000	5,410,000
SID #172	\$ 50,381,744.00	\$ 50,381,744.00	100.00%	\$ 1,360,000	1,360,000
SID #176	\$ 44,450,779.00	\$ 44,450,779.00	100.00%	\$ 3,765,000	3,765,000
SID #177	\$ 18,132,718.00	\$ 18,132,718.00	100.00%	\$ 1,925,000	1,925,000
SID #179	\$ 50,786,182.00	\$ 50,786,182.00	100.00%	\$ 2,050,000	2,050,000
SID #180	\$ 199,656,420.00	\$ 199,656,420.00	100.00%	\$ 13,165,000	13,165,000
SID #182	\$ 8,454,879.00	\$ 8,454,879.00	100.00%	\$ 725,000	725,000
SID #183	\$ 46,240,053.00	\$ 46,240,053.00	100.00%	\$ 1,375,000	1,375,000
SID #184	\$ 142,768,454.00	\$ 142,768,454.00	100.00%	\$ 5,540,000	5,540,000
SID #186	\$ 49,024,238.00	\$ 49,024,238.00	100.00%	\$ 1,620,000	1,620,000
SID #189	\$ 95,124,695.00	\$ 95,124,695.00	100.00%	\$ 3,895,000	3,895,000
SID #190	\$ 71,459,704.00	\$ 71,459,704.00	100.00%	\$ 4,210,000	4,210,000
SID #191	\$ 4,449,620.00	\$ 4,449,620.00	100.00%	\$ 255,000	255,000
SID #192	\$ 51,351,514.00	\$ 51,351,514.00	100.00%	\$ 2,805,000	2,805,000
SID #197	\$ 27,810,383.00	\$ 27,810,383.00	100.00%	\$ 1,570,000	1,570,000
SID #199	\$ 15,985,409.00	\$ 15,985,409.00	100.00%	\$ 2,617,191	2,617,191
SID #202	\$ 87,405,310.00	\$ 87,405,310.00	100.00%	\$ 7,405,000	7,405,000
SID #204	\$ 27,749,049.00	\$ 27,749,049.00	100.00%	\$ 1,185,000	1,185,000
SID #207	\$ 8,118,971.00	\$ 8,118,971.00	100.00%	\$ 255,000	255,000
SID #208	\$ 49,598,723.00	\$ 49,598,723.00	100.00%	\$ 1,835,000	1,835,000
SID #209	\$ 10,950,005.00	\$ 10,950,005.00	100.00%	\$ 645,000	645,000
SID #210	\$ 38,310,271.00	\$ 38,310,271.00	100.00%	\$ 3,715,000	3,715,000
SID #213	\$ 6,691,202.00	\$ 6,691,202.00	100.00%	\$ 280,000	280,000
SID #215	\$ 66,868,940.00	\$ 66,868,940.00	100.00%	\$ 4,010,000	4,010,000
SID #216	\$ 103,373,222.00	\$ 103,373,222.00	100.00%	\$ 5,180,000	5,180,000
SID #217	\$ 11,076,102.00	\$ 11,076,102.00	100.00%	\$ 1,045,000	1,045,000
SID #220	\$ 98,644,489.00	\$ 98,644,489.00	100.00%	\$ 5,485,000	5,485,000
SID #221	\$ 26,286,010.00	\$ 26,286,010.00	100.00%	\$ 1,775,000	1,775,000
SID #223	\$ 83,844,364.00	\$ 83,844,364.00	100.00%	\$ 6,165,000	6,165,000
SID #224	\$ 23,080,087.00	\$ 23,080,087.00	100.00%	\$ 3,503,536	3,503,536
SID #225	\$ 35,610,410.00	\$ 35,610,410.00	100.00%	\$ 1,970,000	1,970,000
SID #228	\$ 69,535,527.00	\$ 69,535,527.00	100.00%	\$ 3,485,000	3,485,000
SID # 230	\$ 37,303,373.00	\$ 37,303,373.00	100.00%	\$ 1,985,000	1,985,000
SID # 231	\$ 7,952,911.00	\$ 7,952,911.00	100.00%	\$ 765,000	765,000
SID # 232	\$ 4,297,347.00	\$ 4,297,347.00	100.00%	\$ 335,317	335,317
SID #233	\$ 79,356,872.00	\$ 79,356,872.00	100.00%	\$ 4,360,000	4,360,000
SID #234	\$ 17,051,617.00	\$ 17,051,617.00	100.00%	\$ 735,000	735,000
SID #235	\$ 52,135,082.00	\$ 52,135,082.00	100.00%	\$ 4,520,000	4,520,000
SID #236	\$ 21,536,379.00	\$ 21,536,379.00	100.00%	\$ 2,309,796	2,309,796
SID #237	\$ 140,876,065.00	\$ 140,876,065.00	100.00%	\$ 3,840,000	3,840,000
SID #238	\$ 34,748,714.00	\$ 34,748,714.00	100.00%	\$ 3,639,564	3,639,564
SID #240	\$ 28,928,776.00	\$ 28,928,776.00	100.00%	\$ 9,252,816	9,252,816
SID #241	\$ 55,520,466.00	\$ 55,520,466.00	100.00%	\$ 3,007,368	3,007,368
SID #242	\$ 6,513,445.00	\$ 6,513,445.00	100.00%	\$ 120,000	120,000
SID #243	\$ 76,166,586.00	\$ 76,166,586.00	100.00%	\$ 7,740,515	7,740,515
SID #244	\$ 25,941,031.00	\$ 25,941,031.00	100.00%	\$ 1,795,000	1,795,000
SID #245	\$ 93,965,105.00	\$ 93,965,105.00	100.00%	\$ 6,070,000	6,070,000
Sub-total	\$ 2,776,868,199	\$ 2,776,868,199		\$ 166,020,117	\$ 166,020,117

**ESTIMATED OVERLAPPING AND UNDERLYING INDEBTEDNESS (AS OF JUNE 30, 2015)**

	Total Actual Valuation	Total Sarpy Valuation	% Appl. To County	Total Net Debt	Amount Applicable To County
SID #246	\$ 42,046,099	\$ 42,046,099	100.00%	\$ 4,800,000	4,800,000
SID #248	\$ 12,333,772	\$ 12,333,772	100.00%	\$ 835,000	835,000
SID #249	\$ 36,795,911	\$ 36,795,911	100.00%	\$ 2,037,562	2,037,562
SID #250	\$ 30,385,568	\$ 30,385,568	100.00%	\$ 3,185,000	3,185,000
SID #251	\$ 49,195,648	\$ 49,195,648	100.00%	\$ 3,779,835	3,779,835
SID #254	\$ 587,080	\$ 587,080	100.00%	\$ 314,932	314,932
SID #255	\$ 31,799,597	\$ 31,799,597	100.00%	\$ 3,930,354	3,930,354
SID #257	\$ 94,523,433	\$ 94,523,433	100.00%	\$ 8,110,000	8,110,000
SID #258	\$ 39,888,286	\$ 39,888,286	100.00%	\$ 4,339,584	4,339,584
SID #260	\$ 85,381,245	\$ 85,381,245	100.00%	\$ 6,339,283	6,339,283
SID #261	\$ 143,043,773	\$ 143,043,773	100.00%	\$ 10,470,941	10,470,941
SID #263	\$ 50,948,733	\$ 50,948,733	100.00%	\$ 4,511,123	4,511,123
SID #264	\$ 245,609,232	\$ 245,609,232	100.00%	\$ 31,316,726	31,316,726
SID #265	\$ 37,544,052	\$ 37,544,052	100.00%	\$ 2,685,000	2,685,000
SID #266	\$ 12,069,128	\$ 12,069,128	100.00%	\$ 935,000	935,000
SID #268	\$ 6,349,493	\$ 6,349,493	100.00%	\$ 2,358,578	2,358,578
SID #269	\$ 6,535,598	\$ 6,535,598	100.00%	\$ 325,000	325,000
SID #270	\$ 35,097,321	\$ 35,097,321	100.00%	\$ 9,299,911	9,299,911
SID #272	\$ 52,009,958	\$ 52,009,958	100.00%	\$ 4,640,000	4,640,000
SID #274	\$ 17,210,112	\$ 17,210,112	100.00%	\$ 1,250,000	1,250,000
SID #275	\$ 41,610,040	\$ 41,610,040	100.00%	\$ 3,725,000	3,725,000
SID #276	\$ 56,627,114	\$ 56,627,114	100.00%	\$ 2,945,000	2,945,000
SID #278	\$ 8,273,230	\$ 8,273,230	100.00%	\$ 2,402,612	2,402,612
SID #279	\$ 16,012,544	\$ 16,012,544	100.00%	\$ 750,000	750,000
SID #280	\$ 15,355,849	\$ 15,355,849	100.00%	\$ 2,323,196	2,323,196
SID #282	\$ 21,972,529	\$ 21,972,529	100.00%	\$ 1,705,000	1,705,000
SID #285	\$ 16,106,709	\$ 16,106,709	100.00%	\$ -	-
SID #286	\$ 66,885,791	\$ 66,885,791	100.00%	\$ 4,755,003	4,755,003
SID #288	\$ 6,123,875	\$ 6,123,875	100.00%	\$ 1,388,739	1,388,739
SID #289	\$ 17,035,740	\$ 17,035,740	100.00%	\$ 1,110,000	1,110,000
SID #290	\$ 13,529,467	\$ 13,529,467	100.00%	\$ 12,649,056	12,649,056
SID #291	\$ 13,637,685	\$ 13,637,685	100.00%	\$ 6,884,178	6,884,178
SID #292	\$ 13,192,090	\$ 13,192,090	100.00%	\$ 7,697,244	7,697,244
SID #293	\$ 5,249,469	\$ 5,249,469	100.00%	\$ 3,872,771	3,872,771
SID #294	\$ 9,134,586	\$ 9,134,586	100.00%	\$ 3,119,106	3,119,106
SID #295	\$ 3,621,644	\$ 3,621,644	100.00%	\$ 1,997,580	1,997,580
SID #296	\$ 2,879,236	\$ 2,879,236	100.00%	\$ 2,017,077	2,017,077
SID #297	\$ 5,972,389	\$ 5,972,389	100.00%	\$ 3,752,842	3,752,842
SID #298	\$ 476,477	\$ 476,477	100.00%	\$ -	-
SID #299	\$ 3,890,147	\$ 3,890,147	100.00%	\$ 4,390,454	4,390,454
SID #300	\$ 842,837	\$ 842,837	100.00%	\$ 429,260	429,260
SID #301	\$ 2,479,291	\$ 2,479,291	100.00%	\$ 729,330	729,330
SID #302	\$ 179,284	\$ 179,284	100.00%	\$ -	-
SID #303	\$ 127,348	\$ 127,348	100.00%	\$ -	-
SID #306	\$ 168,925	\$ 168,925	100.00%	\$ 149,439	149,439
Sub-total	\$ 1,370,738,335	\$ 1,370,738,335		\$ 174,256,716	\$ 174,256,716
<b>GRAND TOTAL</b>	<b>\$ 323,497,776,222</b>	<b>\$ 107,628,399,558</b>		<b>\$ 1,322,205,335</b>	<b>\$ 771,414,684</b>