

**Sarpy County**  
**Quarterly Financial Dashboard Report**  
**Q3-FY 2022 [March 31, 2022]**



**DOLLARS IN THOUSANDS**

<b>REVENUES:</b>	<u>Actual YTD</u>	<u>% of Budget</u>	<b>Highlights:</b>
Local	\$ 34,052	95%	Local revenues are at 95% of the budget for the year due to continued strong revenues in most offices and due to a conservative budget. Federal revenues are only at 13% of the budget as we are anticipating \$18.2m in ARPA funds in May, 2022. State revenues are ahead of budget due to strong Highway Allocation funding. Property Taxes are trending consistent with prior years.
Federal	2,719	13%	
State	14,662	83%	
Property Taxes	50,822	88%	
Transfers	16,672	117%	
<b>Total Revenues</b>	<b>\$ 118,927</b>	<b>81%</b>	

<b>EXPENSES:</b>	<u>Actual YTD</u>	<u>% of Budget</u>	<b>Highlights:</b>
Personal Services	\$ 47,969	72%	Overall, spending pace is below FY 2022 budget (below 75% of FY 2022 annual budget). Most departments that are at a higher percentage of their budget are so, generally, because of the timing of certain expenses. YTD, the County has spent \$38.7m on road projects (\$22.7m of this is from the 2021 Highway Allocation bond issued in June 2021). YTD, the County has spent \$30.3m on the construction of the new correctional center (\$9.6m from County sinking fund, \$13m from ARPA funds & \$7.7m from the 2021 Building Bond issued in August 2021).
Operating Expenses	26,911	39%	
Supplies	2,359	53%	
Rentals	255	65%	
Capital Outlay	31,744	45%	
Debt Retirement	2,218	28%	
Transfers	16,672	117%	
Cash Reserve	-	0%	
<b>Total Expenses</b>	<b>\$ 128,128</b>	<b>53%</b>	

<b>PERSONNEL COSTS:</b>	<u>Actual YTD</u>	<u>% of Budget</u>	<b>EMPLOYMENT:</b>	<u>As of 3/31/2022</u>	<u>As of 3/31/2021</u>
General Fund	\$ 40,872	73%		<b>625</b>	<b>624</b>
All Other Funds	7,097	71%			
<b>Total - All Funds</b>	<b>\$ 47,969</b>	<b>72%</b>			
			# of employees (> 30 hours/week). Includes 13 elected officials.		

<b>BONDS &amp; ANNUAL DEBT SERVICE:</b>			
<u>Governmental</u>	<u>Balance 3/31/22</u>	<u>Debt Service FY2022</u>	<u>Interest Rate</u>
Radio Coverage (2016)	\$ 4,375	\$ 922	1.70%
Highway Allocation (2017)	1,455	\$ 1,465	1.55%
Highway Allocation (2021)	50,785	\$ 3,319	1.70%
Building Bonds (2021)	40,000	\$ 2,366	1.66%
<b>Total</b>	<b>\$ 96,615</b>	<b>\$ 8,072</b>	
<u>Stadium</u>	<u>Balance 3/31/22</u>	<u>Debt Service FY2022</u>	
Refunding (2018)	\$ 3,225	\$ 434	3.67%
Refunding (2019)	19,245	\$ 1,346	2.93%
<b>Total</b>	<b>\$ 22,470</b>	<b>\$ 1,780</b>	
Credit Rating: <b>Aaa</b> (Moody's Investors Service, 4/11/2022)		Debt per Capita: \$636.15	

<b>CASH:</b>			
	<u>3/31/2022</u>	<u>3/31/2021</u>	
General Fund	\$ 33,188	\$ 30,931	As of March 31, 2022, the County had a total of \$87.6m of cash, an increase of \$11.8m from 3/31/2021. General Fund cash is higher by \$2.3m due to higher revenues. Public Works cash is \$6.3 higher due to the timing of payments for road projects and utilizing the Highway Allocation Bonds issued in 2021. Sewer funds are \$2.4m higher due to connection fees and operating revenues. Sinking fund is down \$8.0m due to using these funds for the correctional center project. ARPA funds are up \$4.6m due to receiving 1/2 of our total \$36.4m of ARPA funds in May 2021 and spending \$13.6m of these funds L-T-D. In Other, Inheritance Fund is up \$1.2m and bond funds are up \$1.2m.
Public Works Funds	11,253	4,944	
Landfill	4,765	5,772	
Sewer	13,886	11,471	
Sinking Fund	2,849	10,866	
ARPA Funds	4,627	-	
All Other funds	17,016	11,833	
<b>TOTAL</b>	<b>\$87,584</b>	<b>\$75,817</b>	